

# CITIZENSHIP BY INVESTMENT PROGRAM

## MONTENEGRO



*... unlock your global access, gain global citizenship.*

For a limited period of three years, up to 2000 applicants from non-EU countries were able to obtain citizenship in Montenegro. The program was extended for a period of one year (until the end of 2022); but on new terms.



## BENEFITS



- Passport power rank is 43 globally
- Opportunity to live and conduct business in Montenegro
- Visa-free or visa on arrival access to 123 countries and territories including the Schengen zone
- Joining the European Union until 2025 will open the opportunity to live, work, study in any EU country
- Montenegrin citizens are entitled to enroll in the United States' E-2 visa program, allowing investors to reside and launch businesses in the US
- Time from application to the citizenship, takes up to 4 to 5 months
- Low income tax rate — 9%
- Citizenship in a country that is multinational and multilingual, and enjoys a mild Mediterranean climate, beautiful scenery, and a low cost of living Investment in a development project operated by a renowned hotel brand
- Full citizenship granted to the applicant and family members, including unmarried partners



43<sup>rd</sup>

Globally ranked  
Passport

123

Visa-Free  
Countries

## REQUIREMENTS

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- No requirements for having Permanent Residency before applying for citizenship Government fees: €15,000 for the applicant, €10,000 for each family member not exceeding four family members
- € 50,000 for each following family member
- An investment of EUR 450,000 into a development project (in the capital city Podgorica or in the coastal region of Montenegro) or EUR 250,000 (in northern or central Montenegro, excluding Podgorica)
- No criminal record



### €450K

Project development  
Investment in the  
capital city

### €250K

Project development  
Investment asides  
the capital city

## PROCEDURES

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- Client contacts Kisha Immigration
- Initial due diligence checks completed
- Client agreement signed and retainer paid
- Application requirements fulfilled, including selecting a suitable real estate project and depositing the funds into the escrow accounts
- Application for Montenegrin citizenship submitted to the government
- Application approved
- 12 months process
- Applicant, and any included dependents, visit Montenegro to formally receive citizenship and passport



### 12 Months

Processing time

The application process should take no longer than three months from the submission of the application to the issuance of the certificate of citizenship, assuming there are no areas of concern with the application.

## Option 1

**€250,000**

### INVESTMENT

Designated Project In  
Northern Area

## Option 2

**€450,000**

### CONTRIBUTION TO THE NATIONAL DEVELOPMENT FUND (NDF)

Designated Project In Coastal  
Area Of Montenegro Or Capital  
City Of Podgorica

## Option 3

**€200,000**

### DONATION TO INNOVATION AND DEVELOPMENT FUNDS

Must hold investment for at least 5 years

**MONTENEGRO**

**REAL ESTATE  
INVESTMENT  
OPTIONS**

## MONTENEGRO EUROPE

### Boka Place



(SIRO hotel, Porto Montenegro, Tivat)

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Boka Place was approved for the Montenegrin Citizenship for Investments program in June 2020. The project portfolio includes apartment 144, from which you can choose one or more objects worth from €450 000. If the price of the selected apartments is below the set bar for registration of citizenship, you can add furniture or a parking space to the “package.”

It is also important to note that the investor receives 50% of the profit of the rental pool (the profit is divided equally between the investor and the management company after deducting 15% for the maintenance of real estate). This is if the investor decides to rent his apartments through Kerzner.

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### Apartment from €450,000



## AMMA Resort (Canj)

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The location is 40 km from two airports (Tivat and Podgorica). Canj is a small tourist village and town located in the municipality of Bar in southern Montenegro. AMMA resort is a very large hotel project, the construction of which began in April 2021 and will be finished in 28 months.

The project has many objects of different layouts, starting from studios 42m<sup>2</sup> worth €235 000 including furniture. At the same time, if you choose an object clearly under the amount of €450 000, as required by the citizenship program of Montenegro, you can invest in apartments 60m<sup>2</sup> with one bedroom.

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**From €235,000**



# Procedures for all programs with Kisha



- 1 Client contacts Kisha Immigration
- 2 Collection of required documents
- 3 **Confidential File Assessment:**  
We will analyze your financial portfolio and personal documents and advise the best suitable program.
- 4 **File Preparation by a personal Manager:**  
We will make the process of gathering the necessary documents as easy as possible
- 5 **Premium Support:**  
We will give you extensive support throughout the entire process.
- 6 **Follow – up with authorities:**  
We will be in contact with the immigration department each stage of the file.

For more information on other programs, please check our website:  
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The program and its costs may be  
subject to changes over time.  
Please contact Kisha Immigration Inc.  
to obtain the most current information.

    [kishaimmigration](#)



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